

**BALANCE SHEET**  
As at 30 June 2011

	GROUP JUNE 2011 N'000	GROUP DECEMBER 2010 N'000	BANK JUNE 2011 N'000	BANK DECEMBER 2010 N'000
<b>ASSETS</b>				
Cash and balances with Central Bank of Nigeria	42,768,890	25,395,293	40,255,478	17,648,392
Treasury bills	31,951,831	35,857,812	6,448,201	11,618,000
Due from other banks	173,770,247	103,182,124	93,236,386	72,177,480
Loans and advances to customers	512,419,281	429,782,319	476,972,419	403,178,957
On-lending facilities	25,099,227	22,685,778	24,719,288	22,685,778
Advances under finance lease	3,223,178	3,084,393	3,045,842	2,741,092
Investment securities	104,116,239	119,665,960	98,834,170	116,811,620
Investment in subsidiaries	-	-	25,299,524	24,261,123
Investment properties	12,440,508	12,943,078	12,440,508	12,943,078
Other assets	51,241,177	23,287,133	49,521,125	22,172,504
Deferred tax asset	657,643	557,050	-	-
Property and equipment	24,117,163	25,390,076	18,002,483	19,161,511
Equipment on lease	1,197,124	1,561,045	1,197,124	1,561,045
Goodwill	1,431,711	1,431,711	-	-
<b>TOTAL ASSETS</b>	<b>984,434,219</b>	<b>804,823,772</b>	<b>849,972,548</b>	<b>726,960,580</b>
<b>LIABILITIES</b>				
Customer deposits	639,111,843	486,925,846	522,057,160	440,542,115
Due to other banks	65,111,790	64,039,353	45,997,928	34,742,938
On-lending facilities	24,968,978	22,685,778	24,968,978	22,685,778
Current income tax	3,844,204	3,492,485	3,732,282	2,959,976
Other liabilities	74,419,226	51,787,181	67,947,899	43,122,075
Retirement benefit obligation	605,281	102,727	561,097	47,687
Deferred taxation	975,779	419,945	962,526	355,197
<b>TOTAL LIABILITIES</b>	<b>809,037,101</b>	<b>629,453,315</b>	<b>666,227,870</b>	<b>544,455,766</b>
<b>NET ASSETS</b>	<b>175,397,118</b>	<b>175,370,457</b>	<b>183,744,678</b>	<b>182,504,814</b>
<b>CAPITAL AND RESERVES</b>				
Share capital	8,944,126	8,944,126	8,944,126	8,944,126
Capital reserve	3,489,080	3,489,080	3,489,080	3,489,080
Share premium	146,160,837	146,160,837	146,160,837	146,160,837
Other reserves	15,901,919	16,077,082	25,150,635	23,910,771
Equity attributable to equity holders of the Parent	174,495,962	174,671,125	183,744,678	182,504,814
Non-controlling interest	901,156	699,332	-	-
<b>TOTAL EQUITY</b>	<b>175,397,118</b>	<b>175,370,457</b>	<b>183,744,678</b>	<b>182,504,814</b>
CONTINGENTS	295,788,547	238,881,422	263,202,706	194,451,931
<b>TOTAL ASSETS AND CONTINGENT</b>	<b>1,280,222,766</b>	<b>1,043,705,194</b>	<b>1,113,175,254</b>	<b>921,412,511</b>

**PROFIT & LOSS ACCOUNTS**  
For the six months period ended 30 JUNE 2011

	GROUP JUNE 2011 N'000	GROUP JUNE 2010 N'000	BANK JUNE 2011 N'000	BANK JUNE 2010 N'000
GROSS EARNINGS	52,468,873	49,408,518	46,332,354	42,867,944
Profit on ordinary activities before taxation	10,396,291	9,810,820	10,082,561	9,086,284
Taxation	(2,316,797)	(3,143,892)	(2,091,540)	(3,025,836)
Profit on ordinary activities after taxation	8,079,494	6,666,928	7,991,021	6,060,448
Non-controlling interest	(34,168)	(13,886)	-	-
Profit attributable to equity holders of the Bank	8,045,326	6,653,042	7,991,021	6,060,448
<b>APPROPRIATIONS:</b>				
Transfer to statutory reserve	1,198,653	909,067	1,198,653	909,067
Transfer to general reserve	6,846,673	5,743,975	6,792,368	5,151,381
	<b>8,045,326</b>	<b>6,653,042</b>	<b>7,991,021</b>	<b>6,060,448</b>

	GROUP JUNE 2011 N'000	GROUP JUNE 2010 N'000	BANK JUNE 2011 N'000	BANK JUNE 2010 N'000
Total non-performing loans to loans and advances	8.79%	8.10%	8.17%	7.17%
Earnings/(loss) per share:				
-Basic	45k	37k	45k	34k
Dividend per share :				
-Final paid	30k	-	30k	-
-Proposed interim per share	20k	20k	20k	20k

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS BY:

Aigboje Aig-Imoukuede

Taukeme Koroye

Approved by the Board of Directors on 1 August 2011

**INDEPENDENT AUDITOR'S REPORT**  
To the Members of Access Bank Plc:

The accompanying balance sheets as at 30 June 2011 and the profit and loss accounts for the interim period then ended, are derived from the audited interim Group and Separate financial statements of Access Bank Plc ("the Bank") and its subsidiary companies (together "the Group") for the interim period ended 30 June 2011. We expressed an unmodified audit opinion on the interim Group and Separate financial statements in our report dated 11 August 2011.

The accompanying balance sheets and profit and loss accounts do not contain all the disclosures required by Statements of Accounting Standards applicable in Nigeria, the Companies and Allied Matters Act, the Banks and Other Financial Institutions Act, and other relevant Central Bank of Nigeria circulars applied in the preparation of the audited financial statements of the Bank and the Group. Reading the accompanying balance sheets and profit and loss accounts, therefore, is not a substitute for reading the audited interim financial statements of the Bank and the Group.

In our opinion, the accompanying balance sheets and profit and loss accounts are consistent, in all material respects, with the audited interim Group and Separate financial statements of Access Bank Plc for the period ended 30 June 2011 from which they were derived.

Compliance with Section 27 (2) of the Banks and Other Financial Institutions Act of Nigeria and Central Bank of Nigeria Circular BSD/1/2004

The Bank did not pay any penalties in respect of contravention of the provisions of the Banks and Other Financial Institutions Act of Nigeria and Central Bank Circulars during the interim period ended 30 June 2011.

Related party transactions and balances are disclosed in the interim financial statements in compliance with the Central Bank of Nigeria circular BSD/1/2004.

Lagos, Nigeria.  
11 August 2011.

